



News Release

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Contact: Jim Ryan, Chair
(519) 751-3522

Brantford Energy pays dividends to City

BRANTFORD, ON – The City of Brantford has received more than \$32 million in benefits from its ownership of Brantford Energy Corporation (BEC) and its operating companies, Jim Ryan, Chair of BEC, said today.

During 2010 BEC's operating companies, Brantford Power Inc. and Brantford Hydro Inc; increased their dividend payments to the City by 31.1% or \$250,000, bringing total dividends paid during the year to \$1,050,000. In 2011 dividends increased again to \$1,800,000.

The City also benefits from interest payments paid by BEC related to a transfer of assets when the Corporation was incorporated in 2000, as well as revenues from a shared services agreement. Since incorporation through to the end of 2010, cumulative benefits to the City total \$32,562,661. This does not include the dividends already declared for 2011.

Total assets for the BEC companies have surpassed \$120 million for the first time. They now stand at \$120.9 million, a 73.7% increase over \$69.6 million reported at the end of the group's first full year of operations in 2001.

BEC, which held its Annual General Meeting on Monday, has three operating companies:

- Brantford Power Inc. (BPI), the local distributor of electricity to homes and businesses in Brantford, enjoyed a good year of growth. "We continue to invest strongly in the reliability of the system through long-term maintenance and improvements to our facilities," Ryan said.

"We stress to the people of Brantford that Brantford Power accounts for only about 16% of the total electrical bill. Even so, we make every effort to keep costs and the end price to our customers to a minimum."

- Brantford Hydro Inc. (BHI) is a retail company that provides water heater rentals, sentinel lighting and high-speed fibre optic telecommunication connections through its NetOptiks division. "NetOptiks enjoys the highest growth and highest returns among all our businesses. More importantly, it is a critical component in making Brantford an attractive place for companies to invest and create good jobs," Ryan said.
- Brantford Generation Inc. (BGI) successfully completed the Mohawk Street Landfill Gas Collection and Utilization facility in 2010. The plant was put into service in June 2010. "The facility is a positive investment in terms of its financial opportunity, its environmental benefits for the citizens of Brantford, and its assistance to the water treatment plant," Ryan said.