



For immediate release

BRANTFORD POWER TO MOVE AHEAD WITH ACQUISITION OF PROPERTY FOR ITS NEW PERMANENT HOME

April 10, 2019 - BRANTFORD, ON – On April 9, 2019, Brantford Power came before Brantford City Council in order to clarify some of the wording in the legal documentation related to its pending acquisition of a new, permanent location for the organization. Brantford Power has been in the process of identifying a permanent home for the past several years. City Council voted unanimously in favour of Brantford Power moving forward with the purchase an existing facility at 150 Savannah Oaks Drive for its new location.

Brantford Power must relocate for a number of reasons. The most pressing matter is the fact that the utility currently leases all three of its locations from the City of Brantford. The City of Brantford has indicated that it will not be renewing the leases on Brantford Power’s facilities in 2022. Another driving force in the relocation of Brantford Power is space limitations. The current multiple-location structure makes it very challenging to conduct business in an efficient manner and to accommodate employees and equipment.

Brantford Power’s preferred alternative has always been to acquire an existing building. After an exhaustive search several years back, one suitable building was identified. However, Brantford Power was not able to come to an agreement with the owners at the time. The organization then pursued and received approval from the City for a plan to construct a new building for its permanent home. In the interim, Brantford Power was able to come to an agreement with the owners of the existing building at 150 Savannah Oaks Drive and is poised to move forward with that acquisition. Tuesday night’s appearance before council was to ensure that the record is accurate and consistent when it comes to the wording describing this transaction.

The planning, final costing and due diligence on the relocation process will continue under the oversight of the Brantford Power Board of Directors and the final evaluation will be administered by the Ontario Energy Board, Ontario's independent energy regulator.

“Brantford Power is very pleased to have City Council reiterate its support of this initiative and will continue to move forward with the acquisition and renovation of this facility. We are committed to successfully completing this project in a fiscally responsible manner and look forward to serving the community from this new, permanent location,” said Paul Kwasnik, CEO and President of Brantford Power Inc.

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Brantford Power Inc. delivers electricity safely and reliably to approximately 40,000 customers in the City of Brantford. We are also committed to offering the best energy and conservation solutions, and superior customer service.

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