



## **RATE CHANGES IN EFFECT JANUARY 1, 2015**

**January 8, 2015 - BRANTFORD, ON** – The Ontario Energy Board (OEB) has approved an increase to electricity distribution rates and other charges for all Brantford Power customers. Like other electricity distribution utilities, Brantford Power applies annually to the OEB for rate adjustments to aid in recovering the ongoing costs of providing safe, high-quality and reliable services to our customers, and to renew its assets and modernize its system. The OEB regulates electricity distribution rates in the province of Ontario on behalf of consumers, and closely scrutinized Brantford Power's rate application prior to making its decision.

In addition to providing the services associated with distribution of electricity to our community, Brantford Power is also obligated to accept and remit payment on behalf of suppliers of additional services. The main driver of the rate increases is to cover the actual costs associated with those services, specifically the cost of delivering electricity from generators and transmitters to Brantford Power's distribution system. These charges are over and above Brantford Power's local distribution costs. Brantford Power's distribution costs are reflected in the "Delivery Line" on a customer's bill, representing approximately 21 percent of the total.

The revised rates apply to electricity consumption beginning January 1, 2015. Bills for a typical residential customer, who consumes 800 kWh of electricity per month, will increase by \$4.35 or 3.54 percent per month on average. The distribution portion of the increase amounts to an average of 47 cents. The average increase in the distribution portion for General Service customers having a peak demand of less than 50 kW and consuming 2,000 kWh per month is 73 cents, and the average monthly bill will increase by \$10.01 per month or 3.47 percent.

A 2015 Electricity Rates brochure will be included with all bills starting later this month.

Brantford Power Inc. is a municipally owned electricity distribution company delivering electricity, safely and reliably, to approximately 39,000 customers in the City of Brantford. We are also committed to offering the best energy and conservation solutions and superior customer service.

### **For more information, contact:**

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