

CUSTOMER INFORMATION NOTICE

NEW ELECTRICITY RATES IN EFFECT NOVEMBER 1ST

October 29, 2013 – (BRANTFORD, Ontario) – On October 17th, the Ontario Energy Board (OEB) announced changes to electricity rates for most households and small businesses.

Effective November 1, 2013, all customers in Ontario on Time-of-Use (TOU) rates, will be charged as follows:

- On-peak (7 am 11 am & 5 pm 7 pm weekdays) = 12.9 c/kWh (an increase of 0.5c)
- Mid-peak (11 am & 5 pm weekdays) = 10.9 c/kWh (an increase of 0.5 c)
- Off-peak (7 pm to 7 am weekdays & all day weekends & holidays) = 7.2 c/kWh (an increase of 0.5 c).

The price change for consumers is an increase of approximately \$4.00 on the "Electricity" charge portion of electricity bills, or about 3% on the total monthly bill for a household with a typical consumption pattern that uses 800 kWh a month.

According to the OEB, a typical residential electricity customer consumes about 64% of their electricity during off-peak hours, and about 18% in each of the mid-peak and on-peak periods.

Brantford Power purchases the electricity we deliver to customers at market prices and earns no margin on the sale of the commodity. Delivery is the cost of bringing electricity from generating stations to homes and businesses. Brantford Power recovers costs through the "Delivery" charge portion of electricity bills, accounting for approximately 22% of the total bill for a residential customer.

For customers still being billed under the Regulated Price Plan tiered-pricing structure, changes to those rates will be as follows:

Effective November 1, 2013, two-tier rates on the Regulated Price Plan (RPP) will increase to:

- 8.3¢/kWh for the first 1,000 kWh consumed each month (an increase of 0.5¢); and
- 9.7¢/kWh above that (an increase of 0.6¢).

The Ontario Clean Energy Benefit (OCEB) that accounts for a 10% reduction in your electricity bill for up to the first 3,000 kWh consumed in a month will continue to be credited to your bill.

*NOTE: If you purchase your electricity from an energy retailer, you will continue to pay the rates in your contract.

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For further information please see: www.ontarioenergyboard.ca

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