

## **BRANTFORD POWER RATE CHANGES IN EFFECT JANUARY 1, 2018**

**January 2, 2018 - BRANTFORD, ON** – The Ontario Energy Board (OEB) has approved an adjustment to electricity distribution rates and other charges for all Brantford Power customers, effective January 1, 2018.

The impact on a monthly bill will vary for each customer, based on individual usage. For example, a typical residential customer who consumes 750 kilowatt hours (kWh) of electricity per month will see their bill increase by \$1.60, or 1.5 percent per month, on average. General Service customers (for example, small businesses) having a peak demand of less than 50 kilowatts (kW) and consuming 2,000 kWh per month will see their average monthly bill increase by \$0.47 per month or 0.2 percent.

"This rate adjustment has been approved by the Ontario Energy Board to allow us to recover the ongoing costs of providing safe, high-quality and reliable services to the community of Brantford, and to renew assets and modernize our system for the future," said Paul Kwasnik, President and CEO of Brantford Power Inc.

The OEB regulates electricity distribution rates in the province of Ontario on behalf of consumers. Every five years – most recently to determine 2017 rates – Brantford Power undergoes an intensive, public review of our projected costs, called a cost of service review. In between, applications are submitted annually to the regulator for formulaic rate adjustments which allow Brantford Power to keep up with inflationary increases. Every change to rates must be reviewed by the OEB, and can only be approved if they are deemed by the regulator to be reasonable and fair.

The adjusted rates, which cover the costs of designing, building and maintaining overhead and underground lines, poles, stations and local transformers, responding to requests for day-to-day services, and providing emergency response to situations such as local power outages, are part of the "Delivery" line on a customer's bill. In total, Brantford Power's distribution rates account for approximately 22% of the typical residential customer's bill.

Customers can learn more about the impact of this change on their bill by using the OEB's Online Bill Calculator, available at ontarioenergyboard.ca.

A detailed listing of Brantford Power's 2018 Delivery and Regulatory rates and charges can be found at brantfordpower.com/rates.

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Brantford Power Inc. delivers electricity, safely and reliably, to approximately 40,000 customers in the City of Brantford. We are also committed to offering the best energy and conservation

solutions, and superior customer service.

## Media inquiries can be directed to

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